

Appendix 5 - Reserves and Grant Funding

Uses of/ (Contributions to) Reserves

Specific requests

Directorate	Type	Description	Reason	Amount £m
Resources	Earmarked	Projects Reserve	To mitigate the revenue impact of a technical change in costs from capital to revenue linked to Castle Quay works	0.146
Resources	Earmarked	Elections Reserve	To cover overspend in District Elections	0.038
Resources	Earmarked	Commercial Risk Reserve	The Council had previously received rental income in advance for Castle Quay, which had been budgeted to use as a revenue contribution to capital works. Firm plans are not yet in place for these capital works and so following a review, the revenue contribution is no longer required. A more appropriate use of this resource is to mitigate the in-year position for Castle Quay with the balance of £2.573m being put into reserves to act as a contingency to support Castle Quay in the medium term.	(2.573)
Total Earmarked Reserves				(2.389)